



## **BEARFACTS 1991 – 2001**

### **Albany-Schenectady-Troy (MSA) [10580]**

Albany-Schenectady-Troy is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2001 population of 829,075 ranked 57th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2001 Albany-Schenectady-Troy had a per capita personal income (PCPI) of \$31,665. This PCPI ranked 58th in the United States and was 104 percent of the national average, \$30,574. The 2001 PCPI reflected an increase of 4.0 percent from 2000. The 2000-2001 national change was 2.4 percent. In 1991 the PCPI of Albany-Schenectady-Troy was \$21,036 and ranked 51st in the United States. The 1991-2001 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2001 Albany-Schenectady-Troy had a total personal income (TPI) of \$26,252,378\*. This TPI ranked 56th in the United States. In 1991 the TPI of Albany-Schenectady-Troy was \$17,213,382\* and ranked 51st in the United States. The 2001 TPI reflected an increase of 4.3 percent from 2000. The 2000-2001 national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Albany-Schenectady-Troy. In 2001 net earnings accounted for 67.1 percent of TPI (compared with 66.2 in 1991); dividends, interest, and rent were 17.8 percent (compared with 20.1 in 1991); and personal current transfer receipts were 15.1 percent (compared with 13.7 in 1991). From 2000 to 2001 net earnings increased 4.6 percent; dividends, interest, and rent increased 0.1 percent; and personal current transfer receipts increased 8.3 percent. From 1991 to 2001 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 5.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Albany-Schenectady-Troy increased from \$20,040,940\* in 2000 to \$20,976,227\* in 2001, an increase of 4.7 percent. The 2000-2001 national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$13,529,514\* to the 2001 estimate was 4.5 percent. The average annual growth rate for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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